

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 22, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828NS5
Series		AM-2012
Interest Rate		0-5/8%
High Yield ¹		0.738%
Allotted at High		70.18%
Price		99.776070
Accrued Interest per \$1,000		None
Median Yield ²		0.720%
Low Yield ³		0.647%
Issue Date		June 30, 2010
Maturity Date		June 30, 2012
Original Issue Date		June 30, 2010
Dated Date		June 30, 2010
	Tendered	Accepted
Competitive	\$137,716,600,000	\$39,567,560,000
Noncompetitive	\$432,579,900	\$432,579,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$138,149,179,900	\$40,000,139,900⁵
SOMA	\$1,157,955,700	\$1,157,955,700
Total	\$139,307,135,600	\$41,158,095,600
	Tendered	Accepted
Primary Dealer ⁶	\$88,936,000,000	\$14,748,340,000
Direct Bidder ⁷	\$20,782,000,000	\$8,427,620,000
Indirect Bidder ⁸	\$27,998,600,000	\$16,391,600,000
Total Competitive	\$137,716,600,000	\$39,567,560,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$138,149,179,900 / \$40,000,139,900 = 3.45$

⁵ Awards to combined Treasury Direct systems = \$352,419,900.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.