

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810QL5	
Series	Bonds of November 2040	
Interest Rate	4-1/4%	
High Yield ¹	4.410%	
Allotted at High	36.49%	
Price	97.349324	
Accrued Interest per \$1,000	\$3.52210	
Median Yield ²	4.380%	
Low Yield ³	4.320%	
Issue Date	December 15, 2010	
Maturity Date	November 15, 2040	
Original Issue Date	November 15, 2010	
Dated Date	November 15, 2010	
	Tendered	Accepted
Competitive	\$35,635,080,000	\$12,975,079,000
Noncompetitive	\$24,946,100	\$24,946,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$35,660,026,100	\$13,000,025,100⁵
SOMA	\$189,090,900	\$189,090,900
Total	\$35,849,117,000	\$13,189,116,000
	Tendered	Accepted
Primary Dealer ⁶	\$21,392,000,000	\$5,502,347,500
Direct Bidder ⁷	\$4,951,000,000	\$1,055,208,500
Indirect Bidder ⁸	\$9,292,080,000	\$6,417,523,000
Total Competitive	\$35,635,080,000	\$12,975,079,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$35,660,026,100 / \$13,000,025,100 = 2.74$

⁵ Awards to combined Treasury Direct systems = \$5,687,100.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.