

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828PN4
Series		T-2017
Interest Rate		2-3/4%
High Yield <sup>1</sup>		2.830%
Allotted at High		80.16%
Price		99.495202
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.790%
Low Yield <sup>3</sup>		2.736%
Issue Date		December 31, 2010
Maturity Date		December 31, 2017
Original Issue Date		December 31, 2010
Dated Date		December 31, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$82,870,475,000	\$28,968,307,000
Noncompetitive	\$31,789,600	\$31,789,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$82,902,264,600</b>	<b>\$29,000,096,600<sup>5</sup></b>
SOMA	\$1,453,607,000	\$1,453,607,000
<b>Total</b>	<b>\$84,355,871,600</b>	<b>\$30,453,703,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$48,003,000,000	\$9,035,352,000
Direct Bidder <sup>7</sup>	\$11,563,000,000	\$1,332,000,000
Indirect Bidder <sup>8</sup>	\$23,304,475,000	\$18,600,955,000
<b>Total Competitive</b>	<b>\$82,870,475,000</b>	<b>\$28,968,307,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$82,902,264,600 / \$29,000,096,600 = 2.86$

<sup>5</sup> Awards to combined Treasury Direct systems = \$6,445,600.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.