
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 26, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127953Z2
High Rate ¹		0.020%
Allotted at High Price		27.03%
Investment Rate ²		99.994944
		0.020%
Median Rate ³		0.010%
Low Rate ⁴		0.000%
Issue Date		September 29, 2011
Maturity Date		December 29, 2011
	Tendered	Accepted
Competitive	\$130,345,651,000	\$27,114,534,300
Noncompetitive	\$889,204,500	\$889,204,500
FIMA (Noncompetitive)	\$997,200,000	\$997,200,000
Subtotal⁵	\$132,232,055,500	\$29,000,938,800⁶
SOMA	\$0	\$0
Total	\$132,232,055,500	\$29,000,938,800
	Tendered	Accepted
Primary Dealer ⁷	\$107,600,000,000	\$15,946,215,000
Direct Bidder ⁸	\$14,341,196,000	\$2,917,831,000
Indirect Bidder ⁹	\$8,404,455,000	\$8,250,488,300
Total Competitive	\$130,345,651,000	\$27,114,534,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$132,232,055,500/\$29,000,938,800 = 4.56

⁶ Awards to combined Treasury Direct systems = \$655,021,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.