

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810QU5	
Series	Bonds of February 2042	
Interest Rate	3-1/8%	
High Yield <sup>1</sup>	3.383%	
Allotted at High	74.55%	
Price	95.165202	
Accrued Interest per \$1,000	\$2.48970	
Median Yield <sup>2</sup>	3.320%	
Low Yield <sup>3</sup>	3.200%	
Issue Date	March 15, 2012	
Maturity Date	February 15, 2042	
Original Issue Date	February 15, 2012	
Dated Date	February 15, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$35,077,150,000	\$12,992,497,000
Noncompetitive	\$7,505,600	\$7,505,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$35,084,655,600</b>	<b>\$13,000,002,600<sup>5</sup></b>
SOMA	\$902,655,800	\$902,655,800
<b>Total</b>	<b>\$35,987,311,400</b>	<b>\$13,902,658,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$24,152,000,000	\$7,317,000,000
Direct Bidder <sup>7</sup>	\$4,350,500,000	\$1,910,937,000
Indirect Bidder <sup>8</sup>	\$6,574,650,000	\$3,764,560,000
<b>Total Competitive</b>	<b>\$35,077,150,000</b>	<b>\$12,992,497,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$35,084,655,600/\$13,000,002,600 = 2.70

<sup>5</sup> Awards to combined Treasury Direct systems = \$4,309,600.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.