
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 29, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828SN1
Series		J-2019
Interest Rate		1-1/2%
High Yield ¹		1.590%
Allotted at High		22.14%
Price		99.406396
Accrued Interest per \$1,000		\$0.08197
Median Yield ²		1.529%
Low Yield ³		1.467%
Issue Date		April 02, 2012
Maturity Date		March 31, 2019
Original Issue Date		April 02, 2012
Dated Date		March 31, 2012
	Tendered	Accepted
Competitive	\$78,832,895,000	\$28,987,303,000
Noncompetitive	\$12,740,700	\$12,740,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$78,845,635,700	\$29,000,043,700⁵
SOMA	\$688,451,700	\$688,451,700
Total	\$79,534,087,400	\$29,688,495,400
	Tendered	Accepted
Primary Dealer ⁶	\$53,259,000,000	\$12,699,589,000
Direct Bidder ⁷	\$9,462,000,000	\$3,885,284,000
Indirect Bidder ⁸	\$16,111,895,000	\$12,402,430,000
Total Competitive	\$78,832,895,000	\$28,987,303,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$78,845,635,700 / \$29,000,043,700 = 2.72$

⁵Awards to combined Treasury Direct systems = \$5,874,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.