

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828SV3
Series		C-2022
Interest Rate		1-3/4%
High Yield ¹		1.855%
Allotted at High		20.18%
Price		99.045657
Accrued Interest per \$1,000		None
Median Yield ²		1.810%
Low Yield ³		1.700%
Issue Date		May 15, 2012
Maturity Date		May 15, 2022
Original Issue Date		May 15, 2012
Dated Date		May 15, 2012
	Tendered	Accepted
Competitive	\$69,492,200,000	\$23,977,009,000
Noncompetitive	\$23,077,600	\$23,077,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$69,515,277,600	\$24,000,086,600⁵
SOMA	\$1,501,446,300	\$1,501,446,300
Total	\$71,016,723,900	\$25,501,532,900
	Tendered	Accepted
Primary Dealer ⁶	\$47,119,000,000	\$10,905,315,000
Direct Bidder ⁷	\$8,947,000,000	\$3,786,000,000
Indirect Bidder ⁸	\$13,426,200,000	\$9,285,694,000
Total Competitive	\$69,492,200,000	\$23,977,009,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$69,515,277,600 / \$24,000,086,600 = 2.90$

⁵Awards to combined Treasury Direct systems = \$11,985,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.