

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 23, 2012

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828SY7
Series		Z-2017
Interest Rate		0-5/8%
High Yield <sup>1</sup>		0.748%
Allotted at High		95.77%
Price		99.397464
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.700%
Low Yield <sup>3</sup>		0.650%
Issue Date		May 31, 2012
Maturity Date		May 31, 2017
Original Issue Date		May 31, 2012
Dated Date		May 31, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$104,609,525,000	\$34,925,512,500
Noncompetitive	\$49,500,400	\$49,500,400
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$104,684,025,400</b>	<b>\$35,000,012,900<sup>5</sup></b>
SOMA	\$469,200	\$469,200
<b>Total</b>	<b>\$104,684,494,600</b>	<b>\$35,000,482,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$74,086,000,000	\$17,773,022,500
Direct Bidder <sup>7</sup>	\$12,174,000,000	\$2,281,425,000
Indirect Bidder <sup>8</sup>	\$18,349,525,000	\$14,871,065,000
<b>Total Competitive</b>	<b>\$104,609,525,000</b>	<b>\$34,925,512,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$104,684,025,400 / \$35,000,012,900 = 2.99$

<sup>5</sup>Awards to combined Treasury Direct systems = \$23,365,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.