

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828TC4
Series		M-2019
Interest Rate		1%
High Yield <sup>1</sup>		1.075%
Allotted at High		54.05%
Price		99.495918
Accrued Interest per \$1,000		\$0.05435
Median Yield <sup>2</sup>		1.019%
Low Yield <sup>3</sup>		0.950%
Issue Date		July 02, 2012
Maturity Date		June 30, 2019
Original Issue Date		July 02, 2012
Dated Date		June 30, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$76,472,500,000	\$28,967,395,000
Noncompetitive	\$7,654,100	\$7,654,100
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$76,505,154,100</b>	<b>\$29,000,049,100<sup>5</sup></b>
SOMA	\$296,081,700	\$296,081,700
<b>Total</b>	<b>\$76,801,235,800</b>	<b>\$29,296,130,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$54,887,000,000	\$14,913,192,500
Direct Bidder <sup>7</sup>	\$6,449,000,000	\$1,880,000,000
Indirect Bidder <sup>8</sup>	\$15,136,500,000	\$12,174,202,500
<b>Total Competitive</b>	<b>\$76,472,500,000</b>	<b>\$28,967,395,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$76,505,154,100 / \$29,000,049,100 = 2.64$

<sup>5</sup>Awards to combined Treasury Direct systems = \$4,093,100.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.