

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 13, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828G38	
Series	F-2024	
Interest Rate	2-1/4%	
High Yield ¹	1.930%	
Allotted at High	57.99%	
Price	102.850862	
Accrued Interest per \$1,000	\$3.79144	
Median Yield ²	1.890%	
Low Yield ³	1.810%	
Issue Date	January 15, 2015	
Maturity Date	November 15, 2024	
Original Issue Date	November 17, 2014	
Dated Date	November 15, 2014	
	Tendered	Accepted
Competitive	\$54,793,600,000	\$20,987,184,200
Noncompetitive	\$11,367,200	\$11,367,200
FIMA (Noncompetitive)	\$1,500,000	\$1,500,000
Subtotal ⁴	\$54,806,467,200	\$21,000,051,400⁵
SOMA	\$0	\$0
Total	\$54,806,467,200	\$21,000,051,400
	Tendered	Accepted
Primary Dealer ⁶	\$40,630,000,000	\$8,561,070,500
Direct Bidder ⁷	\$3,147,000,000	\$1,928,739,700
Indirect Bidder ⁸	\$11,016,600,000	\$10,497,374,000
Total Competitive	\$54,793,600,000	\$20,987,184,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$54,806,467,200/\$21,000,051,400 = 2.61

⁵Awards to TreasuryDirect = \$4,373,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.