

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828K74
Series		E-2025
Interest Rate		2%
High Yield ¹		2.115%
Allotted at High		38.64%
Price		98.968752
Accrued Interest per \$1,000		\$0.10870
Median Yield ²		2.050%
Low Yield ³		1.950%
Issue Date		August 17, 2015
Maturity Date		August 15, 2025
Original Issue Date		August 17, 2015
Dated Date		August 15, 2015
	Tendered	Accepted
Competitive	\$57,472,200,000	\$23,964,984,000
Noncompetitive	\$35,032,600	\$35,032,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$57,507,232,600	\$24,000,016,600⁵
SOMA	\$482,460,400	\$482,460,400
Total	\$57,989,693,000	\$24,482,477,000
	Tendered	Accepted
Primary Dealer ⁶	\$38,191,000,000	\$8,159,184,000
Direct Bidder ⁷	\$4,006,000,000	\$1,394,000,000
Indirect Bidder ⁸	\$15,275,200,000	\$14,411,800,000
Total Competitive	\$57,472,200,000	\$23,964,984,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$57,507,232,600 / \$24,000,016,600 = 2.40$

⁵Awards to TreasuryDirect = \$20,710,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.