

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Securities Services
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

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|---|--|
| Term and Type of Security | 1-Year 10-Month 0.174% FRN (Reopening) |
| Offering Amount | \$13,000,000,000 |
| Currently Outstanding | \$29,048,000,000 |
| CUSIP Number | 912828S84 |
| Auction Date | September 28, 2016 |
| Original Issue Date | August 01, 2016 |
| Issue Date | September 30, 2016 |
| Maturity Date | July 31, 2018 |
| Dated Date | July 31, 2016 |
| Series | BE-2018 |
| Discount Margin | Determined at Auction |
| Spread | 0.174% |
| Interest Payment Dates | October 31, January 31, April 30 and July 31 |
| Accrued Interest from 07/31/2016 to 09/30/2016 | Determined at Auction |
| Premium or Discount | Determined at Auction |
| Maximum Award | \$4,550,000,000 |
| Maximum Recognized Bid at a Single Discount Margin | \$4,550,000,000 |
| NLP Reporting Threshold | \$4,550,000,000 |
| NLP Exclusion Amount | \$9,800,000,000 |
| Minimum Bid Amount and Multiples | \$100 |
| Competitive Bid Discount Margin Increments ² | 0.001% |
| Maximum Noncompetitive Award | \$5,000,000 |
| Eligible for Holding in TreasuryDirect® | Yes |
| Estimated Amount of Maturing Coupon Securities Held by the Public | \$87,776,000,000 |
| Maturing Date | September 30, 2016 |
| SOMA Holdings Maturing | \$6,827,000,000 |
| SOMA Amounts Included in Offering Amount | No |
| FIMA Amounts Included in Offering Amount ³ | Yes |
| Noncompetitive Closing Time | 11:00 a.m. ET |
| Competitive Closing Time | 11:30 a.m. ET |

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount margin with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.