

FISCAL YEAR-END REMINDERS

CENTRAL ACCOUNTING REPORTING SYSTEM (CARS) TRANSACTIONS

Please have all FY 2023 transactions 'Agency Certified' in CARS before
3:00 pm Eastern Time (ET) on Friday, September 29

General Reminders

- Obligate or return all unobligated balances of indefinite borrowing authority by 3:00 pm ET on Friday, September 29.
- Ensure a point of contact with the ability to certify CARS transactions is available all day on Friday, September 29.
- Ensure all FY 2023 Credit Reform transactions are 'Agency Certified' in CARS prior to submitting the related Credit Subsidy Calculator (CSC).
- Ensure all CARS transactions have a status of 'System Held' or 'Posted' before agency contacts leave the office on Friday, September 29.
- CARS transactions can be future dated and may contain activity for multiple combinations of cohorts, maturity dates, and sub-cohorts for a specific Treasury Account Symbol (TAS).

Credit Reform Transaction Requirements

- Borrowings for Normal Operations
 - CARS Effective Date - 10/01/2022
 - CARS Transaction Date - Current Date (no later than 09/30/2023)
- Borrowings to Pay Interest
 - CARS Effective Date - 09/30/2023
 - CARS Transaction Date - 09/30/2023
- Repayments of Principal Borrowings
 - CARS Effective Date - Current Date (no later than 09/30/2023)
 - CARS Transaction Date - Current Date (no later than 09/30/2023)

FISCAL YEAR-END REMINDERS

CREDIT SUBSIDY CALCULATOR (CSC) SUBMISSIONS

Please submit all FY 2023 CSCs to Treasury before
3:00 pm ET on Friday, September 29

General Reminders

- The FY 2023 CSC, with updated rates, should be released ten business days prior to fiscal year-end.
 - This version should be used for all 2023 CSC submissions.
- Include all cohort years in one CSC for each sub-cohort.
 - For help using the compiler tool, contact your OMB Examiner or CreditCrew@omb.eop.gov.
- Ensure 'Debt to Treasury EOY' balance(s) for FY 2022 is correct and includes any 'Borrowings to Pay Interest' made last year-end.
 - To confirm this number, email Borrowings@fiscal.treasury.gov.
- Ensure all transactions entered in CARS for the current fiscal year are included in the CSC and are properly classified (see below).

| CSC Classification | Description | CARS Effective Date |
|------------------------------|---|-------------------------|
| Borrowings from Treasury SOY | Borrowings initiated during the fiscal year for normal operations | 10/01/2022 |
| Borrowings from Treasury EOY | Borrowings initiated at fiscal year-end to pay interest | 09/30/2023 |
| Repayments to Treasury MOY | Repayments made outside of September | 10/01/2022 - 08/31/2023 |
| Repayments to Treasury EOY | Repayments made within September | 09/01/2023 - 09/30/2023 |

- Include all 'Borrowings from Treasury EOY' or 'Borrowings to Pay Interest' in the CSC.
- Submit completed and final CSCs as soon as possible.
 - Agencies are encouraged to consider the use of early cutoffs and estimates at fiscal year-end.
 - Due to the volume of CSC verifications, the Borrowings Program Team will not be reviewing preliminary or incomplete CSCs.
 - Send all CSC and fiscal year-end related correspondence to Borrowings@fiscal.treasury.gov.
- Use the following naming conventions when submitting CSCs:
 - CSC Output Files: TAS followed by sub-cohort, if applicable.
(Example: 12X3456 – AB123)
 - Email Titles: 'CSC' then the TAS and, if applicable, the revision number.
(Example: CSC – 12X3456 Revision #1)

FISCAL YEAR-END REMINDERS

INTRAGOVERNMENTAL PAYMENTS AND COLLECTIONS (IPAC) TRANSACTIONS

Please submit all confirmed FY 2023 interest transactions in IPAC before
3:00 pm ET on Friday, September 29

General Reminders

- Do not submit Interest transactions until Treasury confirms interest amounts per the CSC.
 - Treasury will send approval/confirmation to the individual(s) who submitted the CSC.
 - Interest transactions should be entered in the IPAC system as soon as possible after receiving Treasury approval/confirmation.
- Do not net interest costs and interest earnings.
 - Submit one interest payment in IPAC per TAS for interest costs.
 - Submit one interest collection in IPAC per TAS for interest earnings.
- Contact Borrowings@fiscal.treasury.gov before entering any Adjustment IPAC transactions.

Transaction Requirements

Requirements for the Payment of Interest Costs

- **Interest costs** must be paid to **ALC 20550865**.
 - Do not collect interest earnings from this ALC.
- Ensure the appropriate Business Event Type Code (BETC) and Treasury Account Symbol (TAS) is used for both the sender and receiver (see below).
 - All FCRA interest costs must be paid to **020 1499 000**.

| Transaction Type | Entity | TAS | BETC | Transaction Use |
|------------------|----------|----------------|----------|--|
| Payment | Sender | Agency Account | BFSXPD | Initiate an interest payment |
| | Receiver | 020 1499 000 | TREACEXP | |
| Adjustment | Sender | Agency Account | BFSXAJ | Initiate a correction of an interest overpayment |
| | Receiver | 020 1499 000 | TREACAJ | |

Requirements for the Collection of Interest Earnings

- **Interest earnings** must be collected from **ALC 20120002**.
 - Do not pay interest costs to this ALC.
- Ensure the appropriate BETC and TAS is used for both the sender and receiver (see below).
 - All FCRA interest earnings must be collected from **020 X 1880 000**.

| Transaction Type | Entity | TAS | BETC | Transaction Use |
|------------------|----------|----------------|---------|--|
| Collection | Sender | Agency Account | BFSINTC | Initiate an interest collection |
| | Receiver | 020 X 1880 000 | TREADIN | |
| Adjustment | Sender | Agency Account | BFSINAJ | Initiate a reduction or reversal of an interest collection |
| | Receiver | 020 X 1880 000 | TREADAJ | |

- Ensure the required Certification Statement is included in the Transaction Description or Miscellaneous Information field:
'I certify that the funds are in accordance with the Federal Credit Reform Act of 1990 and are correct and proper for the fund symbol designated.'

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GENERAL INFORMATION

Please provide after-hours contact information in case there are discrepancies between the CSC and the transactions in CARS and/or IPAC

Contact Information

Federal Borrowings Program

David Whipkey, Manager (304) 480-5137

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Program Team

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Useful Links

- **Federal Borrowings Program Website**
<https://www.treasurydirect.gov/government/federal-borrowings-program/>
- **IPAC Information**
<https://ipac.fiscal.treasury.gov/IPAC>
For IPAC Assistance, please call the Treasury Support Center at (877) 440-9476.
- **CARS (formerly GWA) Information**
<https://www.cars.for.fiscal.treasury.gov/>
For CARS Assistance, please call the Treasury Support Center at (877) 440-9476.