

Schedules of Federal Debt

Managed by the Bureau of the Fiscal Service

For the period from September 30, 2016 through October 31, 2016 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<i>Balance as of September 30, 2016</i>	\$14,173,424	\$57,110	(\$33,800)	\$5,386,997	\$39,692	\$72,737
Increases						
Borrowings from the Public	691,265		(1,514)			
Net Increase in Intragovernmental Debt Holdings				119,194		5,844
Accrued Interest (Note 4)		22,312			13,644	
Total Increases	691,265	22,312	(1,514)	119,194	13,644	5,844
Decreases						
Repayments of Debt Held by the Public	578,188					
Net Decrease in Intragovernmental Debt Holdings						
Interest Paid		10,562			5,558	
Net Amortization (Note 4)			(948)			639
Total Decreases	578,188	10,562	(948)	0	5,558	639
<i>Balance as of October 31, 2016</i>	\$14,286,501	\$68,860	(\$34,366)	\$5,506,191	\$47,778	\$77,942

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Notes to the Schedules of Federal Debt Managed by the Bureau of the Fiscal Service
For the month ended October 31, 2016 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of October 31, 2016, Federal Debt Held by the Public consisted of the following

	October 31, 2016	
	Amount	Average Interest Rates
Marketable		
Treasury Bills	\$1,750,597	0.4%
Treasury Notes	8,634,478	1.8%
Treasury Bonds	1,837,331	4.4%
TIPS	1,216,140	0.8%
Treasury Floating Rate Notes	309,038	0.5%
Total Marketable	<u>13,747,584</u>	
Nonmarketable	538,917 *	1.9%
Total Federal Debt Held by the Public	<u>\$14,286,501</u>	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$91,839 million as of October 31, 2016.

*Nonmarketable Securities consisted of the following

Domestic Series	\$29,995
Foreign Series	264
State and Local Government Series	113,221
United States Savings Securities	166,892
Government Account Series	226,763
Other	1,782
Total Nonmarketable	<u>\$538,917</u>

The nonmarketable balance includes inflation indexed securities of \$45,133 million which is not included in the average interest rate calculation. The average interest rate is 1.9% with these securities included as of October 31, 2016.

Note 3. Intragovernmental Debt Holdings

As of October 31, 2016, Intragovernmental Debt Holdings are owed to the following

		October 31, 2016
SSA	Federal Old-Age and Survivors Insurance Trust Fund	\$2,786,445
OPM	Civil Service Retirement and Disability Fund	869,765
DOD	Military Retirement Fund	678,797
DOD	Medicare-Eligible Retiree Health Care Fund	226,561
HHS	Federal Hospital Insurance Trust Fund	196,948
HHS	Federal Supplementary Medical Insurance Trust Fund	89,883
FDIC	Deposit Insurance Fund	71,459
DOT	Highway Trust Fund	63,436
DOE	Nuclear Waste Disposal Fund	52,455
DOL	Unemployment Trust Fund	51,496
OPM	Postal Service Retiree Health Benefits Fund	51,495
SSA	Federal Disability Insurance Trust Fund	45,280
OPM	Employees Life Insurance Fund	45,209
HUD	FHA, Mutual Mortgage Insurance Capital Reserve Account	37,360
DOL	Pension Benefit Guaranty Corporation	28,695
OPM	Employees Health Benefits Fund	23,771
Treasury	Exchange Stabilization Fund	22,685
DOS	Foreign Service Retirement and Disability Fund	18,435
HUD	Guarantees of Mortgage-Backed Securities Capital Reserve Account	14,456
DOT	Airport and Airway Trust Fund	14,146
NCUA	National Credit Union Share Insurance Fund	12,657
	Other Programs and Funds	104,757
	Total Intragovernmental Debt Holdings	<u>\$5,506,191</u>

Social Security Administration (SSA) Office of Personnel Management (OPM) Department of Defense (DOD) Department of Health and Human Services (HHS) Federal Deposit Insurance Corporation (FDIC) Department of Transportation (DOT) Department of Energy (DOE) Department of Labor (DOL) Department of Housing and Urban Development (HUD) Federal Housing Administration (FHA) Department of the Treasury (Treasury) Department of State (DOS) National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS and FRNs for October 31, 2016 was 2.8%.

The average interest rate on Intragovernmental TIPS with Inflation for October 31, 2016 was 1.3%.

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of October 31, 2016, the inflation-adjusted principal balance included inflation of \$129,625 million.

Note 4. Interest Expense

	<u>October 31, 2016</u>
Federal Debt Held by the Public	
Accrued Interest	\$22,312
Net Amortization of Premiums and Discounts	<u>948</u>
Total Interest Expense on Federal Debt Held by the Public	<u>23,260</u>
Intragovernmental Debt Holdings	
Accrued Interest	13,644
Net Amortization of Premiums and Discounts	<u>(639)</u>
Total Interest Expense on Intragovernmental Debt Holdings	<u>13,005</u>
Total Interest Expense on Federal Debt Managed by Fiscal Service	<u>\$36,265</u>

As of October 31, 2016, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$928 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$538 million.