

## Debt Position and Activity Report

### Marketable Debt vs. Nonmarketable Debt

as of 01/31/2015  
(In Millions)

Categories	Amount	Percent of Debt
<b>Total Debt Outstanding</b>	<b>\$18,082,294</b>	
- Marketables	\$12,483,297	69.04%
Commercial Book-Entry	\$12,449,416	68.85%
Legacy Treasury Direct	\$1,926	0.01%
TreasuryDirect	\$18,190	0.10%
Federal Financing Bank Registered Bearer	\$13,612	0.08%
	\$58	0.00%
	\$95	0.00%
- Nonmarketables	\$5,598,997	30.96%
Savings Bonds	\$175,638	0.97%
SLGS	\$113,684	0.63%
GAS	\$5,277,355	29.19%
Others *	\$32,321	0.18%
<b>Average Interest Rate</b>	<b>2.384%</b>	

### Total Public Debt Outstanding

as of 01/31/2015  
(In Millions)

Categories	Amount	Percent of Debt
Debt Held by the Public	\$12,984,930	71.81%
Intragovernmental Holdings	\$5,097,364	28.19%
<b>Total Public Debt Outstanding</b>	<b>\$18,082,294</b>	<b>100.00%</b>
<b>Flow of Funds Annually FY 2013</b>	<b>\$128 Trillion</b>	
<b>Current Fiscal Year Flow of Funds as of 01/31/2015**</b>	<b>\$50 Trillion</b>	

### Total Debt Subject to Limit

as of 01/31/2015  
(In Millions)

Categories	Amount	Percent of Debt
Debt Held by the Public	\$12,970,100	71.88%
Intragovernmental Holdings	\$5,073,607	28.12%
<b>Total Public Debt Outstanding Subject to Statutory Debt Limit</b>	<b>\$18,043,707</b>	<b>100.00%</b>
<b>Current Statutory Debt Limit***</b>		<b>\$0</b>
<b>Balance of Statutory Debt Limit***</b>		<b>\$0</b>

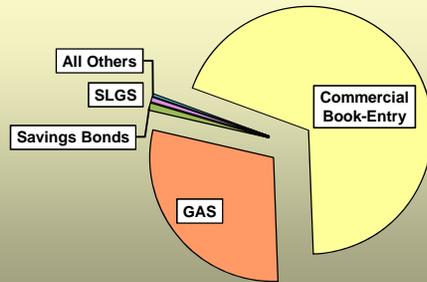
\* Includes Domestic Series Securities, Foreign Series Securities, REA Series Securities, Matured Unredeemed Debt and Hope Bonds.

\*\* Refer to the Total Activity (Issues + Redemptions) table on page 2 for this figure.

\*\*\* Pursuant to 31 U.S.C. 3101(b). By the Temporary Debt Limit Extension Act, Public Law 113-83, the Statutory Debt Limit has been suspended through March 15, 2015.

Totals may not agree due to rounding.

### Total Debt Outstanding



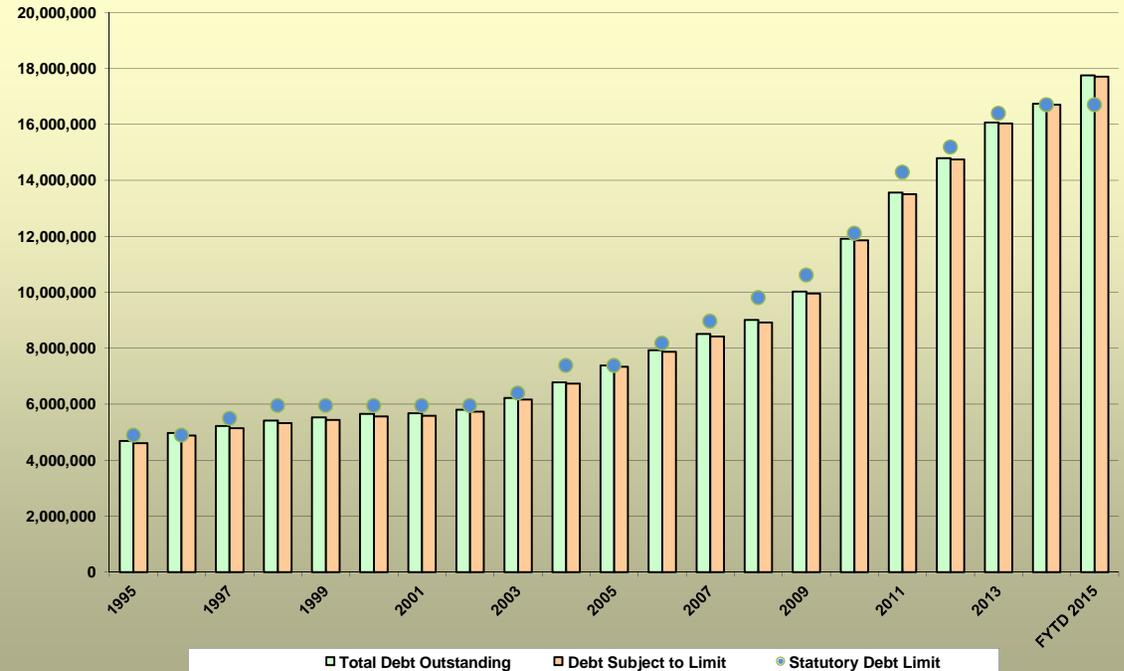
### Public Debt Transactions

as of 01/31/2015  
(In Millions)

Fiscal Year	Related to Disc., Prem. and Interest	Related to Debt Outstanding
2013	\$407,915	\$120,655,016
2014	\$420,233	\$125,862,873
<b>Fiscal Year 2015 (by quarter)</b>	<b>Related to Disc., Prem. and Interest</b>	<b>Related to Debt Outstanding</b>
1st Quarter	\$112,886	\$37,651,445
2nd Quarter	-\$651	\$11,929,411
3rd Quarter	\$0	\$0
4th Quarter	\$0	\$0
<b>FYTD 2015</b>	<b>\$112,234</b>	<b>\$49,580,856</b>

63% is the percentage of total SDAS transactions related to Interest Payment and Debt Outstanding transactions.

### History of the Public Debt \* (in Millions)



\* The information presented in this graph provides a history of the Public Debt as it is reported on the fiscal year end (September) Monthly Statement of the Public Debt (MSPD). Federal Financing Bank (\$8,441 million) is included in this graph. A similar graph is provided in the Overview to the Schedules of Federal Debt, and does not include Federal Financing Bank information.

## Debt Position and Activity Report

as of 01/31/2015  
(In Millions)

	Issues Activity					% change from Prior Fiscal Year	Redemptions Activity					% change from Prior Fiscal Year	Total Activity (Issues + Redemptions)					% change from Prior Fiscal Year	Notes
	Marketable	GAS	SLGS	Other *	Total Issues		Marketable	GAS	SLGS	Other *	Total Redemptions		Marketable	GAS	SLGS	Other *	Total Activity		
2005	\$4,479,932	\$33,766,034	\$152,963	\$14,617	\$38,413,547		\$4,241,153	\$33,515,419	\$85,894	\$17,424	\$37,859,890		\$8,721,085	\$67,281,453	\$238,857	\$32,041	\$76,273,436		
2006	\$4,424,862	\$31,954,824	\$79,515	\$25,615	\$36,484,815	-5.02%	\$4,206,703	\$31,612,682	\$65,963	\$25,203	\$35,910,551	-5.15%	\$8,631,565	\$63,567,506	\$145,478	\$50,818	\$72,395,367	-5.08%	
2007	\$4,433,720	\$34,144,522	\$135,060	\$30,270	\$38,743,572	6.19%	\$4,288,625	\$33,840,497	\$77,381	\$36,389	\$38,242,892	6.49%	\$8,722,346	\$67,985,019	\$212,441	\$66,658	\$76,986,464	6.34%	
2008	\$5,537,022	\$37,492,963	\$74,522	\$32,813	\$43,137,320	11.34%	\$4,749,180	\$37,222,058	\$110,797	\$38,213	\$42,120,248	10.14%	\$10,286,202	\$74,715,021	\$185,318	\$71,027	\$85,257,568	10.74%	
2009	\$8,855,110	\$45,383,687	\$53,470	\$124,735	\$54,417,002	26.15%	\$7,081,354	\$45,227,048	\$97,220	\$126,276	\$52,531,898	24.72%	\$15,936,464	\$90,610,735	\$150,690	\$251,011	\$106,948,901	25.44%	(1)
2010	\$8,420,785	\$56,763,340	\$86,733	\$161,483	\$65,432,340	20.24%	\$6,932,192	\$56,572,375	\$110,013	\$165,966	\$63,780,546	21.41%	\$15,352,977	\$113,335,715	\$196,746	\$327,449	\$129,212,886	20.82%	(2)
2011	\$7,851,493	\$57,089,291	\$73,429	\$183,434	\$65,197,646	-0.36%	\$6,725,272	\$56,940,656	\$114,805	\$188,196	\$63,968,929	0.30%	\$14,576,766	\$114,029,947	\$188,234	\$371,629	\$129,166,575	-0.04%	
2012	\$7,589,880	\$60,746,502	\$131,979	\$214,788	\$68,683,149	5.35%	\$6,464,668	\$60,600,963	\$125,297	\$216,321	\$67,407,248	5.37%	\$14,054,548	\$121,347,465	\$257,276	\$431,109	\$136,090,398	5.36%	
2013	\$8,028,250	\$53,807,040	\$93,433	\$234,756	\$62,163,479	-9.49%	\$7,181,853	\$53,943,395	\$127,868	\$238,421	\$61,491,537	-8.78%	\$15,210,103	\$107,750,434	\$221,301	\$473,177	\$123,655,016	-9.14%	
2014	\$6,804,324	\$57,471,210	\$75,367	\$224,770	\$64,575,672	3.88%	\$6,170,688	\$57,074,617	\$93,832	\$227,192	\$63,566,328	3.37%	\$12,975,013	\$114,545,827	\$169,198	\$451,962	\$128,142,000	3.63%	

FYTD 2015    \$2,245,554    \$22,547,695    \$39,349    \$86,942    \$24,919,540

                  \$2,056,470    \$22,482,806    \$31,333    \$90,709    \$24,661,317

                  \$4,302,023    \$45,030,501    \$70,682    \$177,650    \$49,580,856

Notes: Beginning with fiscal year 2000, a footnote will be added when the "% change from Prior Fiscal Year" changes by 20% or more.

- (1) During the fiscal year changes in economic conditions resulted in the need for an increase in borrowings from the public to finance federal spending. This increase is primarily a result of the federal government's response to the financial market crisis and the economic downturn.
- (2) During the fiscal year the increase is primarily a result of reduced federal revenues and the federal government's response to the financial market crisis and the economic downturn.

\* The "Other" column includes Savings Bonds, Domestic Series Securities, Foreign Series Securities, Matured Unredeemed Debt and Hope Bonds.  
Totals may not agree due to rounding.

