

## Debt Position and Activity Report

### Marketable Debt vs. Nonmarketable Debt

as of June 30, 2016  
(In Millions)

| Categories                    | Amount              | Percent of Debt |
|-------------------------------|---------------------|-----------------|
| <b>Total Debt Outstanding</b> | <b>\$19,381,591</b> |                 |
| <b>- Marketables</b>          | <b>\$13,430,796</b> | <b>69.30%</b>   |
| Commercial Book-Entry         | \$13,397,980        | 69.13%          |
| Legacy Holdings               | \$1,260             | 0.01%           |
| TreasuryDirect                | \$18,394            | 0.09%           |
| Federal Financing Bank        | \$13,024            | 0.07%           |
| Registered                    | \$44                | 0.00%           |
| Bearer                        | \$94                | 0.00%           |
| <b>- Nonmarketables</b>       | <b>\$5,950,795</b>  | <b>30.70%</b>   |
| Savings Bonds                 | \$169,053           | 0.87%           |
| SLGS                          | \$101,784           | 0.53%           |
| GAS                           | \$5,647,975         | 29.14%          |
| Others *                      | \$31,983            | 0.17%           |
| <b>Average Interest Rate</b>  | <b>2.267%</b>       |                 |

### Total Public Debt Outstanding

as of June 30, 2016  
(In Millions)

| Categories   | Amount                | Percent of Debt |
|--|-----------------------|-----------------|
| <b>Debt Held by the Public</b>                                 | <b>\$13,932,743</b>   | <b>71.89%</b>   |
| Intragovernmental Holdings                                     | \$5,448,848           | 28.11%          |
| <b>Total Public Debt Outstanding</b>                           | <b>\$19,381,591</b>   | <b>100.00%</b>  |
| <b>Flow of Funds Annually FY 2015</b>                          | <b>\$121 Trillion</b> |                 |
| <b>Current Fiscal Year Flow of Funds as of June 30, 2016**</b> | <b>\$138 Trillion</b> |                 |

### Total Debt Subject to Limit

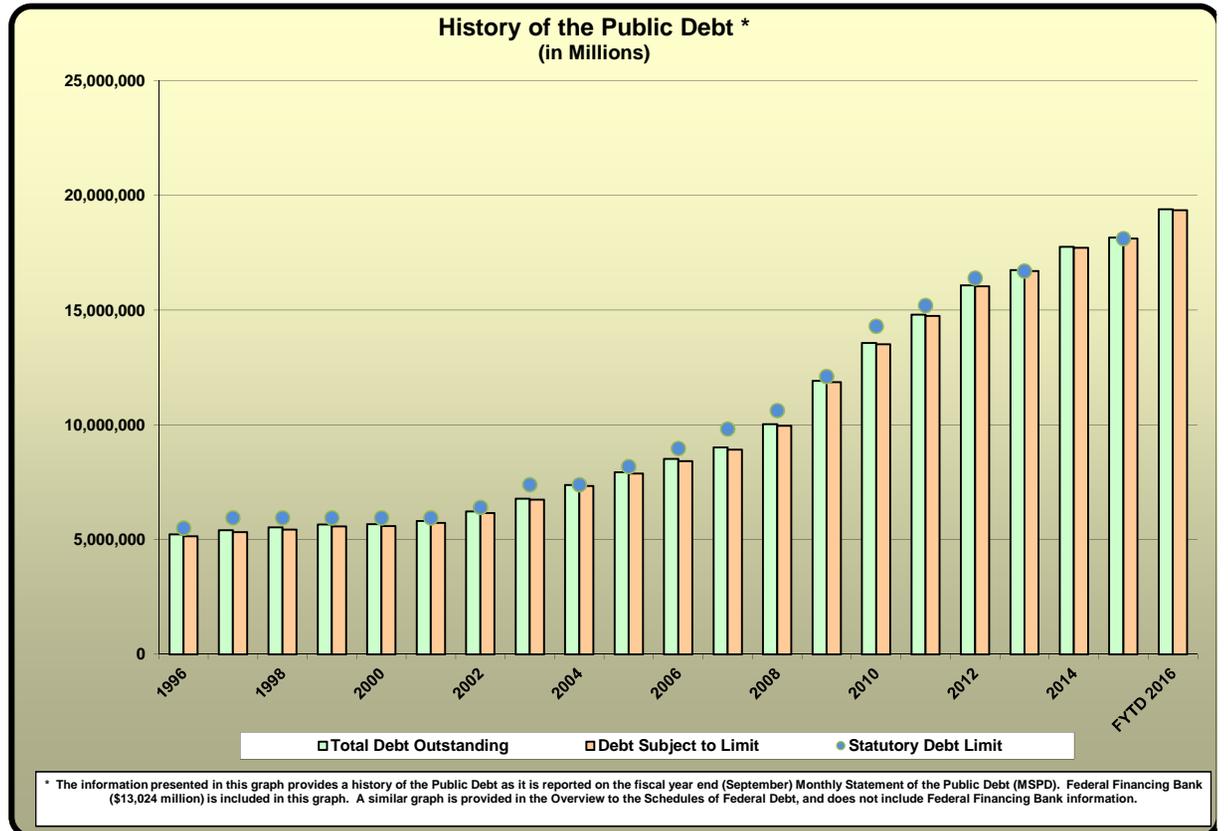
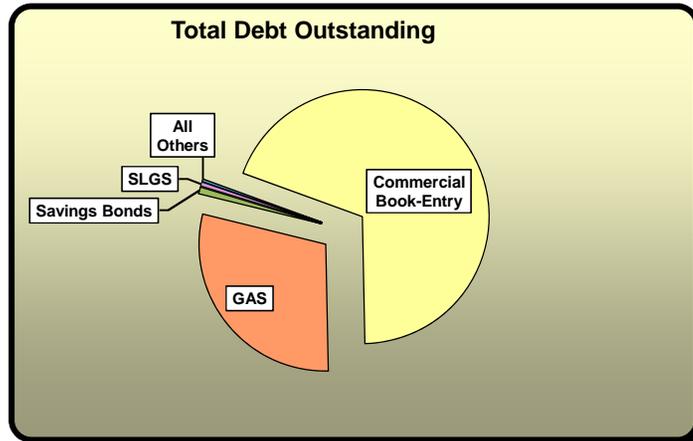
as of June 30, 2016  
(In Millions)

| Categories   | Amount              | Percent of Debt |
|--|---------------------|-----------------|
| <b>Debt Held by the Public</b>                                       | <b>\$13,918,503</b> | <b>71.94%</b>   |
| Intragovernmental Holdings   | \$5,428,036         | 28.06%          |
| <b>Total Public Debt Outstanding Subject to Statutory Debt Limit</b> | <b>\$19,346,540</b> | <b>100.00%</b>  |
| <b>Current Statutory Debt Limit</b>                                  | <b>\$0</b>          |                 |
| <b>Balance of Statutory Debt Limit</b>                               | <b>\$0</b>          |                 |

\* Includes Domestic Series Securities, Foreign Series Securities, REA Series Securities, Matured Unredeemed Debt and Hope Bonds.

\*\* Refer to the Total Activity (Issues + Redemptions) table on page 2 for this figure.

Totals may not agree due to rounding.



| Public Debt Transactions      |                                      |                             |
|-------------------------------|--------------------------------------|-----------------------------|
| as of June 30, 2016           |                                      |                             |
| (In Millions)                 |                                      |                             |
| Fiscal Year                   | Related to Disc., Prem. and Interest | Related to Debt Outstanding |
| 2014                          | \$420,233                            | \$128,142,000               |
| 2015                          | \$405,393                            | \$121,224,299               |
| Fiscal Year 2016 (by quarter) | Related to Disc., Prem. and Interest | Related to Debt Outstanding |
| 1st Quarter                   | \$118,641                            | \$34,026,637                |
| 2nd Quarter                   | \$67,796                             | \$50,276,340                |
| 3rd Quarter                   | \$159,256                            | \$53,635,553                |
| 4th Quarter                   | \$0                                  | \$0                         |
| <b>FYTD 2016</b>              | <b>\$345,694</b>                     | <b>\$137,938,530</b>        |

66% is the percentage of total SDAS transactions related to Interest Payment and Debt Outstanding transactions.

## Debt Position and Activity Report

as of June 30, 2016  
(In Millions)

|      | Issues Activity |              |           |           |              |                                 | Redemptions Activity |              |           |           |                   |                                 | Total Activity (Issues + Redemptions) |               |           |           |                |                                 | Notes |
|------|-----------------|--------------|-----------|-----------|--------------|---------------------------------|----------------------|--------------|-----------|-----------|-------------------|---------------------------------|---------------------------------------|---------------|-----------|-----------|----------------|---------------------------------|-------|
|      | Marketable      | GAS          | SLGS      | Other *   | Total Issues | % change from Prior Fiscal Year | Marketable           | GAS          | SLGS      | Other *   | Total Redemptions | % change from Prior Fiscal Year | Marketable                            | GAS           | SLGS      | Other *   | Total Activity | % change from Prior Fiscal Year |       |
| 2006 | \$4,424,862     | \$31,954,824 | \$79,515  | \$25,615  | \$36,484,815 |                                 | \$4,206,703          | \$31,612,682 | \$65,963  | \$25,203  | \$35,910,551      |                                 | \$8,631,565                           | \$63,567,506  | \$145,478 | \$50,818  | \$72,395,367   |                                 |       |
| 2007 | \$4,433,720     | \$34,144,522 | \$135,060 | \$30,270  | \$38,743,572 | 6.19%                           | \$4,288,625          | \$33,840,497 | \$77,381  | \$36,389  | \$38,242,892      | 6.49%                           | \$8,722,346                           | \$67,985,019  | \$212,441 | \$66,658  | \$76,986,464   | 6.34%                           |       |
| 2008 | \$5,537,022     | \$37,492,963 | \$74,522  | \$32,813  | \$43,137,320 | 11.34%                          | \$4,749,180          | \$37,222,058 | \$110,797 | \$38,213  | \$42,120,248      | 10.14%                          | \$10,286,202                          | \$74,715,021  | \$185,318 | \$71,027  | \$85,257,568   | 10.74%                          |       |
| 2009 | \$8,855,110     | \$45,383,687 | \$53,470  | \$124,735 | \$54,417,002 | 26.15%                          | \$7,081,354          | \$45,227,048 | \$97,220  | \$126,276 | \$52,531,898      | 24.72%                          | \$15,936,464                          | \$90,610,735  | \$150,690 | \$251,011 | \$106,948,901  | 25.44%                          |       |
| 2010 | \$8,420,785     | \$56,763,340 | \$86,733  | \$161,483 | \$65,432,340 | 20.24%                          | \$6,932,192          | \$56,572,375 | \$110,013 | \$165,966 | \$63,780,546      | 21.41%                          | \$15,352,977                          | \$113,335,715 | \$196,746 | \$327,449 | \$129,212,886  | 20.82%                          |       |
| 2011 | \$7,851,493     | \$57,089,291 | \$73,429  | \$183,434 | \$65,197,646 | -0.36%                          | \$6,725,272          | \$56,940,656 | \$114,805 | \$188,196 | \$63,968,929      | 0.30%                           | \$14,576,766                          | \$114,029,947 | \$188,234 | \$371,629 | \$129,166,575  | -0.04%                          |       |
| 2012 | \$7,589,880     | \$60,746,502 | \$131,979 | \$214,788 | \$68,683,149 | 5.35%                           | \$6,464,668          | \$60,600,963 | \$125,297 | \$216,321 | \$67,407,248      | 5.37%                           | \$14,054,548                          | \$121,347,465 | \$257,276 | \$431,109 | \$136,090,398  | 5.36%                           |       |
| 2013 | \$8,028,250     | \$53,807,040 | \$93,433  | \$234,756 | \$62,163,479 | -9.49%                          | \$7,181,853          | \$53,943,395 | \$127,868 | \$238,421 | \$61,491,537      | -8.78%                          | \$15,210,103                          | \$107,750,434 | \$221,301 | \$473,177 | \$123,655,016  | -9.14%                          |       |
| 2014 | \$6,804,324     | \$57,471,210 | \$75,367  | \$224,770 | \$64,575,672 | 3.88%                           | \$6,170,688          | \$57,074,617 | \$93,832  | \$227,192 | \$63,566,328      | 3.37%                           | \$12,975,013                          | \$114,545,827 | \$169,198 | \$451,962 | \$128,142,000  | 3.63%                           |       |
| 2015 | \$6,946,019     | \$53,508,139 | \$66,254  | \$255,011 | \$60,775,423 | -5.88%                          | \$6,386,481          | \$53,707,075 | \$93,806  | \$261,515 | \$60,448,876      | -4.90%                          | \$13,332,500                          | \$107,215,214 | \$160,060 | \$516,525 | \$121,224,299  | -5.40%                          |       |

FYTD 2016    \$5,910,035    \$63,401,539    \$67,438    \$205,741    \$69,584,752

                  \$5,332,989    \$62,767,094    \$43,769    \$209,926    \$68,353,778

                  \$11,243,024    \$126,168,633    \$111,206    \$415,667    \$137,938,530

Notes: Beginning with fiscal year 2000, a footnote will be added when the "% change from Prior Fiscal Year" changes by 20% or more.

- (1) During the fiscal year, changes in economic conditions resulted in the need for an increase in borrowings from the public to finance federal spending. This increase is primarily a result of the federal government's response to the financial market crisis and the economic downturn.
- (2) During the fiscal year, the increase is primarily a result of reduced federal revenues and the federal government's response to the financial market crisis and the economic downturn.

\* The "Other" column includes Savings Bonds, Domestic Series Securities, Foreign Series Securities, Matured Unredeemed Debt and Hope Bonds.  
Totals may not agree due to rounding.

