

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year TIPS	
CUSIP Number	912828QV5	
Series	D-2021	
Interest Rate	0-5/8%	
High Yield ¹	0.639%	
Allotted at High	20.04%	
Adjusted Price ²	100.076731	
Unadjusted Price	99.865017	
Adjusted Accrued Interest per \$1,000 ²	\$0.23827	
Unadjusted Accrued Interest per \$1,000	\$0.23777	
TIIN Conversion Factor per \$1,000 ³	1.386523726	
Median Yield ⁴	0.595%	
Low Yield ⁵	0.500%	
Issue Date	July 29, 2011	
Maturity Date	July 15, 2021	
Original Issue Date	July 29, 2011	
Dated Date	July 15, 2011	
	Tendered	Accepted
Competitive	\$33,941,525,000	\$12,903,916,200
Noncompetitive	\$96,088,300	\$96,088,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$34,037,613,300	\$13,000,004,500⁷
SOMA	\$0	\$0
Total	\$34,037,613,300	\$13,000,004,500
	Tendered	Accepted
Primary Dealer ⁸	\$21,617,000,000	\$5,757,000,000
Direct Bidder ⁹	\$4,242,000,000	\$1,773,000,000
Indirect Bidder ¹⁰	\$8,082,525,000	\$5,373,916,200
Total Competitive	\$33,941,525,000	\$12,903,916,200

¹ All tenders at lower yields were accepted in full.

² Adjusted by an index ratio of 1.00212.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$34,037,613,300 / \$13,000,004,500 = 2.62$

⁷ Awards to combined Treasury Direct systems = \$12,144,300.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.