

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 23, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		29-Day Bill
CUSIP Number		9127956T3
High Rate ¹		0.125%
Allotted at High Price		24.89%
Investment Rate ²		99.989931
		0.127%
Median Rate ³		0.115%
Low Rate ⁴		0.100%
Issue Date		October 25, 2012
Maturity Date		November 23, 2012
	Tendered	Accepted
Competitive	\$178,022,118,300	\$39,648,625,800
Noncompetitive	\$252,210,300	\$252,210,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$178,374,328,600	\$40,000,836,100⁶
SOMA	\$0	\$0
Total	\$178,374,328,600	\$40,000,836,100
	Tendered	Accepted
Primary Dealer ⁷	\$157,500,000,000	\$29,348,805,000
Direct Bidder ⁸	\$13,736,855,000	\$4,716,317,500
Indirect Bidder ⁹	\$6,785,263,300	\$5,583,503,300
Total Competitive	\$178,022,118,300	\$39,648,625,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$178,374,328,600 / \$40,000,836,100 = 4.46$

⁶Awards to combined Treasury Direct systems = \$157,616,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.