

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 04, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127956Z9
High Rate ¹		0.060%
Allotted at High Price		36.73%
Investment Rate ²		99.995333
		0.061%
Median Rate ³		0.050%
Low Rate ⁴		0.000%
Issue Date		December 06, 2012
Maturity Date		January 03, 2013
	Tendered	Accepted
Competitive	\$162,663,027,600	\$39,656,992,100
Noncompetitive	\$244,043,700	\$244,043,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$163,007,071,300	\$40,001,035,800⁶
SOMA	\$0	\$0
Total	\$163,007,071,300	\$40,001,035,800
	Tendered	Accepted
Primary Dealer ⁷	\$141,000,000,000	\$26,283,075,000
Direct Bidder ⁸	\$10,635,000,000	\$2,671,730,000
Indirect Bidder ⁹	\$11,028,027,600	\$10,702,187,100
Total Competitive	\$162,663,027,600	\$39,656,992,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$163,007,071,300/\$40,001,035,800 = 4.08

⁶Awards to TreasuryDirect = \$143,056,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.