
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 14, 2013

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 91-Day Bill |
| CUSIP Number | | 912796AA7 |
| High Rate ¹ | | 0.075% |
| Allotted at High Price | | 10.78% |
| Investment Rate ² | | 99.981042 |
| | | 0.076% |
| Median Rate ³ | | 0.065% |
| Low Rate ⁴ | | 0.030% |
| Issue Date | | January 17, 2013 |
| Maturity Date | | April 18, 2013 |
| | Tendered | Accepted |
| Competitive | \$144,303,945,000 | \$31,375,060,000 |
| Noncompetitive | \$518,161,000 | \$518,161,000 |
| FIMA (Noncompetitive) | \$107,000,000 | \$107,000,000 |
| Subtotal ⁵ | \$144,929,106,000 | \$32,000,221,000⁶ |
| SOMA | \$0 | \$0 |
| Total | \$144,929,106,000 | \$32,000,221,000 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$125,650,000,000 | \$21,264,520,000 |
| Direct Bidder ⁸ | \$10,480,000,000 | \$1,936,595,000 |
| Indirect Bidder ⁹ | \$8,173,945,000 | \$8,173,945,000 |
| Total Competitive | \$144,303,945,000 | \$31,375,060,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$144,929,106,000/\$32,000,221,000 = 4.53

⁶Awards to TreasuryDirect = \$333,697,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.