

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 26, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AB5
High Rate ¹		0.075%
Allotted at High Price		36.59%
Investment Rate ²		99.994167
		0.076%
Median Rate ³		0.065%
Low Rate ⁴		0.040%
Issue Date		March 28, 2013
Maturity Date		April 25, 2013
	Tendered	Accepted
Competitive	\$183,393,209,900	\$44,056,182,400
Noncompetitive	\$254,354,300	\$254,354,300
FIMA (Noncompetitive)	\$689,700,000	\$689,700,000
Subtotal ⁵	\$184,337,264,200	\$45,000,236,700⁶
SOMA	\$0	\$0
Total	\$184,337,264,200	\$45,000,236,700
	Tendered	Accepted
Primary Dealer ⁷	\$160,200,000,000	\$30,982,465,000
Direct Bidder ⁸	\$13,425,000,000	\$3,305,507,500
Indirect Bidder ⁹	\$9,768,209,900	\$9,768,209,900
Total Competitive	\$183,393,209,900	\$44,056,182,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$184,337,264,200/\$45,000,236,700 = 4.10

⁶Awards to TreasuryDirect = \$158,109,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.