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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 09, 2013

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796CC1
High Rate <sup>1</sup>		0.070%
Allotted at High Price		38.54%
Investment Rate <sup>2</sup>		99.982306
		0.071%
Median Rate <sup>3</sup>		0.065%
Low Rate <sup>4</sup>		0.060%
Issue Date		December 12, 2013
Maturity Date		March 13, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$138,196,650,000	\$31,517,814,000
Noncompetitive	\$483,564,100	\$483,564,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$138,680,214,100</b>	<b>\$32,001,378,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$138,680,214,100</b>	<b>\$32,001,378,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$121,050,000,000	\$24,038,810,000
Direct Bidder <sup>8</sup>	\$12,221,000,000	\$4,798,684,000
Indirect Bidder <sup>9</sup>	\$4,925,650,000	\$2,680,320,000
<b>Total Competitive</b>	<b>\$138,196,650,000</b>	<b>\$31,517,814,000</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$138,680,214,100/\$32,001,378,100 = 4.33

<sup>6</sup>Awards to TreasuryDirect = \$284,257,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.