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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 10, 2013

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AQ2
High Rate <sup>1</sup>		0.025%
Allotted at High Price		67.52%
Investment Rate <sup>2</sup>		99.998056
		0.025%
Median Rate <sup>3</sup>		0.020%
Low Rate <sup>4</sup>		0.005%
Issue Date		December 12, 2013
Maturity Date		January 09, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$157,495,341,800	\$39,754,421,800
Noncompetitive	\$246,163,300	\$246,163,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$157,741,505,100</b>	<b>\$40,000,585,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$157,741,505,100</b>	<b>\$40,000,585,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$131,700,000,000	\$25,858,880,000
Direct Bidder <sup>8</sup>	\$12,175,000,000	\$2,387,600,000
Indirect Bidder <sup>9</sup>	\$13,620,341,800	\$11,507,941,800
<b>Total Competitive</b>	<b>\$157,495,341,800</b>	<b>\$39,754,421,800</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$157,741,505,100/\$40,000,585,100 = 3.94

<sup>6</sup>Awards to TreasuryDirect = \$166,263,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.