

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 17, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828A67
Series		AU-2015
Interest Rate		0-1/4%
High Yield ¹		0.345%
Allotted at High		70.75%
Price		99.810817
Accrued Interest per \$1,000		None
Median Yield ²		0.329%
Low Yield ³		0.300%
Issue Date		December 31, 2013
Maturity Date		December 31, 2015
Original Issue Date		December 31, 2013
Dated Date		December 31, 2013
	Tendered	Accepted
Competitive	\$120,344,000,000	\$31,791,205,000
Noncompetitive	\$108,951,400	\$108,951,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$120,552,951,400	\$32,000,156,400⁵
SOMA	\$0	\$0
Total	\$120,552,951,400	\$32,000,156,400
	Tendered	Accepted
Primary Dealer ⁶	\$82,975,000,000	\$15,326,375,000
Direct Bidder ⁷	\$26,993,000,000	\$9,614,000,000
Indirect Bidder ⁸	\$10,376,000,000	\$6,850,830,000
Total Competitive	\$120,344,000,000	\$31,791,205,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$120,552,951,400 / \$32,000,156,400 = 3.77$

⁵Awards to TreasuryDirect = \$73,320,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.