
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 23, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796BV0
High Rate ¹		0.005%
Allotted at High Price		14.10%
Investment Rate ²		99.999611
		0.005%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		December 26, 2013
Maturity Date		January 23, 2014
	Tendered	Accepted
Competitive	\$99,481,453,100	\$19,117,153,100
Noncompetitive	\$242,735,000	\$242,735,000
FIMA (Noncompetitive)	\$640,600,000	\$640,600,000
Subtotal ⁵	\$100,364,788,100	\$20,000,488,100⁶
SOMA	\$0	\$0
Total	\$100,364,788,100	\$20,000,488,100
	Tendered	Accepted
Primary Dealer ⁷	\$84,750,000,000	\$12,521,600,000
Direct Bidder ⁸	\$10,050,000,000	\$1,914,100,000
Indirect Bidder ⁹	\$4,681,453,100	\$4,681,453,100
Total Competitive	\$99,481,453,100	\$19,117,153,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$100,364,788,100/\$20,000,488,100 = 5.02

⁶Awards to TreasuryDirect = \$160,407,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.