
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 13, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796CHO
High Rate ¹		0.035%
Allotted at High Price		97.36%
Investment Rate ²		99.991153
		0.035%
Median Rate ³		0.030%
Low Rate ⁴		0.020%
Issue Date		January 16, 2014
Maturity Date		April 17, 2014
	Tendered	Accepted
Competitive	\$118,811,472,000	\$27,401,352,000
Noncompetitive	\$499,344,900	\$499,344,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$119,410,816,900	\$28,000,696,900⁶
SOMA	\$0	\$0
Total	\$119,410,816,900	\$28,000,696,900
	Tendered	Accepted
Primary Dealer ⁷	\$105,825,000,000	\$23,238,640,000
Direct Bidder ⁸	\$10,600,000,000	\$2,886,800,000
Indirect Bidder ⁹	\$2,386,472,000	\$1,275,912,000
Total Competitive	\$118,811,472,000	\$27,401,352,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$119,410,816,900/\$28,000,696,900 = 4.26

⁶Awards to TreasuryDirect = \$349,418,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.