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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
January 21, 2014

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796BT5
High Rate <sup>1</sup>		0.060%
Allotted at High Price		86.42%
Investment Rate <sup>2</sup>		99.969667
		0.061%
Median Rate <sup>3</sup>		0.055%
Low Rate <sup>4</sup>		0.040%
Issue Date		January 23, 2014
Maturity Date		July 24, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$128,444,994,000	\$23,936,647,400
Noncompetitive	\$487,809,100	\$487,809,100
FIMA (Noncompetitive)	\$576,000,000	\$576,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$129,508,803,100</b>	<b>\$25,000,456,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$129,508,803,100</b>	<b>\$25,000,456,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$104,625,000,000	\$13,597,860,000
Direct Bidder <sup>8</sup>	\$13,027,000,000	\$2,494,323,400
Indirect Bidder <sup>9</sup>	\$10,792,994,000	\$7,844,464,000
<b>Total Competitive</b>	<b>\$128,444,994,000</b>	<b>\$23,936,647,400</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$129,508,803,100/\$25,000,456,500 = 5.18

<sup>6</sup>Awards to TreasuryDirect = \$330,617,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.