

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828B74
Series		AJ-2017
Interest Rate		0-5/8%
High Yield ¹		0.715%
Allotted at High		30.74%
Price		99.734055
Accrued Interest per \$1,000		\$0.05180
Median Yield ²		0.697%
Low Yield ³		0.650%
Issue Date		February 18, 2014
Maturity Date		February 15, 2017
Original Issue Date		February 18, 2014
Dated Date		February 15, 2014
	Tendered	Accepted
Competitive	\$102,326,000,000	\$29,831,677,000
Noncompetitive	\$48,375,800	\$48,375,800
FIMA (Noncompetitive)	\$120,000,000	\$120,000,000
Subtotal ⁴	\$102,494,375,800	\$30,000,052,800⁵
SOMA	\$0	\$0
Total	\$102,494,375,800	\$30,000,052,800
	Tendered	Accepted
Primary Dealer ⁶	\$69,825,000,000	\$12,322,922,000
Direct Bidder ⁷	\$17,350,000,000	\$4,966,000,000
Indirect Bidder ⁸	\$15,151,000,000	\$12,542,755,000
Total Competitive	\$102,326,000,000	\$29,831,677,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$102,494,375,800 / \$30,000,052,800 = 3.42$

⁵Awards to TreasuryDirect = \$18,252,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.