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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
February 18, 2014

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796BX6
High Rate <sup>1</sup>		0.075%
Allotted at High Price		69.18%
Investment Rate <sup>2</sup>		99.962083
		0.076%
Median Rate <sup>3</sup>		0.070%
Low Rate <sup>4</sup>		0.050%
Issue Date		February 20, 2014
Maturity Date		August 21, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,085,447,000	\$28,995,577,000
Noncompetitive	\$449,265,100	\$449,265,100
FIMA (Noncompetitive)	\$556,000,000	\$556,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$122,090,712,100</b>	<b>\$30,000,842,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$122,090,712,100</b>	<b>\$30,000,842,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$103,425,000,000	\$18,827,920,000
Direct Bidder <sup>8</sup>	\$11,520,000,000	\$4,042,620,000
Indirect Bidder <sup>9</sup>	\$6,140,447,000	\$6,125,037,000
<b>Total Competitive</b>	<b>\$121,085,447,000</b>	<b>\$28,995,577,000</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$122,090,712,100/\$30,000,842,100 = 4.07

<sup>6</sup>Awards to TreasuryDirect = \$264,436,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.