

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 17, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796DJ5
High Rate ¹		0.030%
Allotted at High Price		0.67%
Investment Rate ²		99.997667
		0.030%
Median Rate ³		0.020%
Low Rate ⁴		0.010%
Issue Date		June 19, 2014
Maturity Date		July 17, 2014
	Tendered	Accepted
Competitive	\$128,920,553,000	\$29,742,844,000
Noncompetitive	\$259,365,900	\$259,365,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$129,179,918,900	\$30,002,209,900⁶
SOMA	\$0	\$0
Total	\$129,179,918,900	\$30,002,209,900
	Tendered	Accepted
Primary Dealer ⁷	\$115,750,000,000	\$21,397,400,000
Direct Bidder ⁸	\$5,953,233,000	\$1,406,248,000
Indirect Bidder ⁹	\$7,217,320,000	\$6,939,196,000
Total Competitive	\$128,920,553,000	\$29,742,844,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$129,179,918,900/\$30,002,209,900 = 4.31

⁶Awards to TreasuryDirect = \$176,277,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.