

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 24, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796EJ4
High Rate ¹		0.110%
Allotted at High Price		67.42%
Investment Rate ²		99.888778
		0.112%
Median Rate ³		0.100%
Low Rate ⁴		0.090%
Issue Date		June 26, 2014
Maturity Date		June 25, 2015
	Tendered	Accepted
Competitive	\$101,003,000,000	\$24,791,854,000
Noncompetitive	\$132,345,600	\$132,345,600
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$101,211,345,600	\$25,000,199,600⁶
SOMA	\$0	\$0
Total	\$101,211,345,600	\$25,000,199,600
	Tendered	Accepted
Primary Dealer ⁷	\$85,270,000,000	\$13,923,580,000
Direct Bidder ⁸	\$4,220,000,000	\$872,034,000
Indirect Bidder ⁹	\$11,513,000,000	\$9,996,240,000
Total Competitive	\$101,003,000,000	\$24,791,854,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$101,211,345,600/\$25,000,199,600 = 4.05

⁶Awards to TreasuryDirect = \$81,306,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.