

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 30, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		183-Day Bill
CUSIP Number		912796EM7
High Rate ¹		0.065%
Allotted at High Price		19.51%
Investment Rate ²		99.966958
		0.066%
Median Rate ³		0.055%
Low Rate ⁴		0.040%
Issue Date		July 03, 2014
Maturity Date		January 02, 2015
	Tendered	Accepted
Competitive	\$100,499,000,000	\$21,974,605,500
Noncompetitive	\$350,489,800	\$350,489,800
FIMA (Noncompetitive)	\$676,000,000	\$676,000,000
Subtotal ⁵	\$101,525,489,800	\$23,001,095,300⁶
SOMA	\$0	\$0
Total	\$101,525,489,800	\$23,001,095,300
	Tendered	Accepted
Primary Dealer ⁷	\$86,280,000,000	\$12,616,390,000
Direct Bidder ⁸	\$4,405,000,000	\$952,790,500
Indirect Bidder ⁹	\$9,814,000,000	\$8,405,425,000
Total Competitive	\$100,499,000,000	\$21,974,605,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$101,525,489,800/\$23,001,095,300 = 4.41

⁶Awards to TreasuryDirect = \$217,048,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.