

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 04, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DG1
High Rate ¹		0.050%
Allotted at High Price		49.77%
Investment Rate ²		99.974722
		0.051%
Median Rate ³		0.045%
Low Rate ⁴		0.035%
Issue Date		August 07, 2014
Maturity Date		February 05, 2015
	Tendered	Accepted
Competitive	\$120,913,600,000	\$24,116,750,000
Noncompetitive	\$407,295,500	\$407,295,500
FIMA (Noncompetitive)	\$476,000,000	\$476,000,000
Subtotal ⁵	\$121,796,895,500	\$25,000,045,500⁶
SOMA	\$0	\$0
Total	\$121,796,895,500	\$25,000,045,500
	Tendered	Accepted
Primary Dealer ⁷	\$105,825,000,000	\$16,160,050,000
Direct Bidder ⁸	\$5,325,000,000	\$1,060,487,500
Indirect Bidder ⁹	\$9,763,600,000	\$6,896,212,500
Total Competitive	\$120,913,600,000	\$24,116,750,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$121,796,895,500/\$25,000,045,500 = 4.87

⁶Awards to TreasuryDirect = \$260,011,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.