

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 27, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DY2
High Rate ¹		0.055%
Allotted at High Price		58.84%
Investment Rate ²		99.972194
		0.056%
Median Rate ³		0.045%
Low Rate ⁴		0.030%
Issue Date		October 30, 2014
Maturity Date		April 30, 2015
	Tendered	Accepted
Competitive	\$119,757,000,000	\$28,741,654,000
Noncompetitive	\$282,411,700	\$282,411,700
FIMA (Noncompetitive)	\$976,000,000	\$976,000,000
Subtotal ⁵	\$121,015,411,700	\$30,000,065,700⁶
SOMA	\$0	\$0
Total	\$121,015,411,700	\$30,000,065,700
	Tendered	Accepted
Primary Dealer ⁷	\$105,050,000,000	\$17,104,860,000
Direct Bidder ⁸	\$4,485,000,000	\$1,414,794,000
Indirect Bidder ⁹	\$10,222,000,000	\$10,222,000,000
Total Competitive	\$119,757,000,000	\$28,741,654,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$121,015,411,700/\$30,000,065,700 = 4.03

⁶Awards to TreasuryDirect = \$186,878,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.