

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 03, 2014

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TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796DG1
High Rate ¹		0.020%
Allotted at High Price		24.96%
Investment Rate ²		99.994944
		0.020%
Median Rate ³		0.010%
Low Rate ⁴		0.000%
Issue Date		November 06, 2014
Maturity Date		February 05, 2015
	Tendered	Accepted
Competitive	\$111,599,000,000	\$23,555,320,000
Noncompetitive	\$345,263,000	\$345,263,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$112,044,263,000	\$24,000,583,000⁶
SOMA	\$0	\$0
Total	\$112,044,263,000	\$24,000,583,000
	Tendered	Accepted
Primary Dealer ⁷	\$100,090,000,000	\$16,484,720,000
Direct Bidder ⁸	\$5,300,000,000	\$1,424,400,000
Indirect Bidder ⁹	\$6,209,000,000	\$5,646,200,000
Total Competitive	\$111,599,000,000	\$23,555,320,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$112,044,263,000/\$24,000,583,000 = 4.67

⁶Awards to TreasuryDirect = \$197,832,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.