

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
December 23, 2014

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828G95
Series		AG-2019
Interest Rate		1-5/8%
High Yield <sup>1</sup>		1.739%
Allotted at High		42.17%
Price		99.456337
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.695%
Low Yield <sup>3</sup>		1.630%
Issue Date		December 31, 2014
Maturity Date		December 31, 2019
Original Issue Date		December 31, 2014
Dated Date		December 31, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$83,667,600,000	\$34,963,455,500
Noncompetitive	\$36,618,300	\$36,618,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$83,704,218,300</b>	<b>\$35,000,073,800<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$83,704,218,300</b>	<b>\$35,000,073,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$54,849,000,000	\$11,857,685,500
Direct Bidder <sup>7</sup>	\$6,759,000,000	\$2,569,542,500
Indirect Bidder <sup>8</sup>	\$22,059,600,000	\$20,536,227,500
<b>Total Competitive</b>	<b>\$83,667,600,000</b>	<b>\$34,963,455,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$83,704,218,300 / \$35,000,073,800 = 2.39$

<sup>5</sup>Awards to TreasuryDirect = \$22,172,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.