

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828J43
Series		H-2022
Interest Rate		1-3/4%
High Yield ¹		1.834%
Allotted at High		54.12%
Price		99.450849
Accrued Interest per \$1,000		\$0.09511
Median Yield ²		1.780%
Low Yield ³		1.710%
Issue Date		March 02, 2015
Maturity Date		February 28, 2022
Original Issue Date		March 02, 2015
Dated Date		February 28, 2015
	Tendered	Accepted
Competitive	\$68,677,965,000	\$28,990,292,200
Noncompetitive	\$9,730,200	\$9,730,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$68,687,695,200	\$29,000,022,400⁵
SOMA	\$0	\$0
Total	\$68,687,695,200	\$29,000,022,400
	Tendered	Accepted
Primary Dealer ⁶	\$48,003,000,000	\$10,768,791,200
Direct Bidder ⁷	\$4,761,000,000	\$3,054,530,000
Indirect Bidder ⁸	\$15,913,965,000	\$15,166,971,000
Total Competitive	\$68,677,965,000	\$28,990,292,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$68,687,695,200 / \$29,000,022,400 = 2.37$

⁵Awards to TreasuryDirect = \$4,215,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.