

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 10, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796FC8
High Rate ¹		0.015%
Allotted at High Price		52.35%
Investment Rate ²		99.998833
		0.015%
Median Rate ³		0.005%
Low Rate ⁴		0.000%
Issue Date		March 12, 2015
Maturity Date		April 09, 2015
	Tendered	Accepted
Competitive	\$136,902,146,300	\$39,713,321,300
Noncompetitive	\$287,675,800	\$287,675,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$137,189,822,100	\$40,000,997,100⁶
SOMA	\$0	\$0
Total	\$137,189,822,100	\$40,000,997,100
	Tendered	Accepted
Primary Dealer ⁷	\$124,900,000,000	\$31,182,975,000
Direct Bidder ⁸	\$5,879,950,000	\$2,408,150,000
Indirect Bidder ⁹	\$6,122,196,300	\$6,122,196,300
Total Competitive	\$136,902,146,300	\$39,713,321,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$137,189,822,100/\$40,000,997,100 = 3.43

⁶Awards to TreasuryDirect = \$188,669,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.