

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RK6	
Series	Bonds of February 2045	
Interest Rate	2-1/2%	
High Yield ¹	2.681%	
Allotted at High	98.37%	
Price	96.289689	
Accrued Interest per \$1,000	\$2.00276	
Median Yield ²	2.622%	
Low Yield ³	2.510%	
Issue Date	March 16, 2015	
Maturity Date	February 15, 2045	
Original Issue Date	February 17, 2015	
Dated Date	February 15, 2015	
	Tendered	Accepted
Competitive	\$28,294,515,000	\$12,988,700,000
Noncompetitive	\$11,301,400	\$11,301,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$28,305,816,400	\$13,000,001,400⁵
SOMA	\$0	\$0
Total	\$28,305,816,400	\$13,000,001,400
	Tendered	Accepted
Primary Dealer ⁶	\$19,059,500,000	\$4,748,500,000
Direct Bidder ⁷	\$2,249,000,000	\$1,501,918,500
Indirect Bidder ⁸	\$6,986,015,000	\$6,738,281,500
Total Competitive	\$28,294,515,000	\$12,988,700,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$28,305,816,400 / \$13,000,001,400 = 2.18$

⁵Awards to TreasuryDirect = \$6,700,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.