

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 23, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796EJ4
High Rate ¹		0.020%
Allotted at High Price		19.30%
Investment Rate ²		99.994944
		0.020%
Median Rate ³		0.010%
Low Rate ⁴		0.000%
Issue Date		March 26, 2015
Maturity Date		June 25, 2015
	Tendered	Accepted
Competitive	\$89,510,677,200	\$22,706,927,200
Noncompetitive	\$387,814,800	\$387,814,800
FIMA (Noncompetitive)	\$905,400,000	\$905,400,000
Subtotal ⁵	\$90,803,892,000	\$24,000,142,000⁶
SOMA	\$0	\$0
Total	\$90,803,892,000	\$24,000,142,000
	Tendered	Accepted
Primary Dealer ⁷	\$79,450,000,000	\$16,340,500,000
Direct Bidder ⁸	\$6,440,000,000	\$3,084,690,000
Indirect Bidder ⁹	\$3,620,677,200	\$3,281,737,200
Total Competitive	\$89,510,677,200	\$22,706,927,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$90,803,892,000/\$24,000,142,000 = 3.78

⁶Awards to TreasuryDirect = \$225,374,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.