

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
March 30, 2015

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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796FS3
High Rate <sup>1</sup>		0.035%
Allotted at High Price		5.83%
Investment Rate <sup>2</sup>		99.991153
		0.036%
Median Rate <sup>3</sup>		0.020%
Low Rate <sup>4</sup>		0.000%
Issue Date		April 02, 2015
Maturity Date		July 02, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$92,864,360,000	\$23,255,637,500
Noncompetitive	\$394,459,700	\$394,459,700
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$93,608,819,700</b>	<b>\$24,000,097,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$93,608,819,700</b>	<b>\$24,000,097,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$82,310,000,000	\$15,796,337,500
Direct Bidder <sup>8</sup>	\$3,000,000,000	\$1,346,640,000
Indirect Bidder <sup>9</sup>	\$7,554,360,000	\$6,112,660,000
<b>Total Competitive</b>	<b>\$92,864,360,000</b>	<b>\$23,255,637,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$93,608,819,700/\$24,000,097,200 = 3.90

<sup>6</sup>Awards to TreasuryDirect = \$213,428,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.