

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796EJ4
High Rate <sup>1</sup>		0.010%
Allotted at High Price		82.57%
Investment Rate <sup>2</sup>		99.999222
		0.010%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		May 28, 2015
Maturity Date		June 25, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$149,762,683,900	\$43,842,787,900
Noncompetitive	\$244,661,100	\$244,661,100
FIMA (Noncompetitive)	\$913,000,000	\$913,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$150,920,345,000</b>	<b>\$45,000,449,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$150,920,345,000</b>	<b>\$45,000,449,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$133,600,000,000	\$33,227,610,000
Direct Bidder <sup>8</sup>	\$7,700,000,000	\$2,330,280,000
Indirect Bidder <sup>9</sup>	\$8,462,683,900	\$8,284,897,900
<b>Total Competitive</b>	<b>\$149,762,683,900</b>	<b>\$43,842,787,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$150,920,345,000/\$45,000,449,000 = 3.35

<sup>6</sup>Awards to TreasuryDirect = \$190,023,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.