

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 28, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828XD7	
Series	L-2022	
Interest Rate	1-7/8%	
High Yield ¹	1.888%	
Allotted at High	26.73%	
Price	99.915114	
Accrued Interest per \$1,000	\$0.05123	
Median Yield ²	1.858%	
Low Yield ³	1.790%	
Issue Date	June 01, 2015	
Maturity Date	May 31, 2022	
Original Issue Date	June 01, 2015	
Dated Date	May 31, 2015	
	Tendered	Accepted
Competitive	\$72,278,850,000	\$28,985,144,500
Noncompetitive	\$14,876,600	\$14,876,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$72,293,726,600	\$29,000,021,100⁵
SOMA	\$0	\$0
Total	\$72,293,726,600	\$29,000,021,100
	Tendered	Accepted
Primary Dealer ⁶	\$48,734,900,000	\$9,908,455,000
Direct Bidder ⁷	\$6,349,000,000	\$3,475,374,500
Indirect Bidder ⁸	\$17,194,950,000	\$15,601,315,000
Total Competitive	\$72,278,850,000	\$28,985,144,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$72,293,726,600 / \$29,000,021,100 = 2.49$

⁵Awards to TreasuryDirect = \$5,168,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.