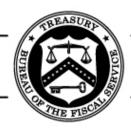
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M. CONTACT: Treasury Securities Services October 20, 2016

202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security 2-Year FRN Offering Amount \$15,000,000,000 Currently Outstanding **CUSIP** Number 912828T75 Auction Date October 26, 2016 Original Issue Date October 31, 2016 Issue Date October 31, 2016 Maturity Date October 31, 2018 **Dated Date** October 31, 2016 Series BJ-2018 Discount Margin Determined at Auction Determined at Auction Spread January 31, April 30, July 31 and October 31 **Interest Payment Dates** Accrued Interest from 10/31/2016 to 10/31/2016 Premium or Discount Determined at Auction \$5,250,000,000 Maximum Award Maximum Recognized Bid at a Single Discount Margin \$5,250,000,000 NLP Reporting Threshold \$5,250,000,000 NLP Exclusion Amount \$0 Minimum Bid Amount and Multiples \$100 Competitive Bid Discount Margin Increments² 0.001% Maximum Noncompetitive Award \$5,000,000 Eligible for Holding in TreasuryDirect® Yes Estimated Amount of Maturing Coupon Securities Held by the Public \$131,557,000,000 Maturing Date October 31, 2016 **SOMA Holdings Maturing** \$6,529,000,000 SOMA Amounts Included in Offering Amount No FIMA Amounts Included in Offering Amount³ Yes Noncompetitive Closing Time 11:00 a.m. ET Competitive Closing Time 11:30 a.m. ET

Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount margin with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.