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# TREASURY NEWS

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Department of the Treasury • Bureau of the Fiscal Service



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November 23, 2016

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202-504-3550

## TREASURY SMALL-VALUE DEBT BUYBACK OPERATION ANNOUNCEMENT<sup>1</sup>

Eligible Securities	See attached Table
Maturity Date Range	11/30/2018 - 01/15/2019
Par Amount to be Bought Back <sup>2</sup>	Up to \$25,000,000
Operation Date	November 30, 2016
Operation Start Time	10:15 a.m. ET
Operation Close Time <sup>3</sup>	11:00 a.m. ET
Settlement Date	December 01, 2016
Par Amount per Offer <sup>4</sup>	\$1,000,000
Maximum Number of Offers per Dealer per Security	5
Format for Coupon Offers	Expressed in terms of price per \$100 of par with three decimals <sup>5</sup>
Delivery Instructions <sup>6</sup>	ABA Number 021089482 US TREAS BUYBACK/6000

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<sup>1</sup>Governed by the terms and conditions set forth in 31 CFR Part 375 and this announcement. If there is a difference between the debt buyback operation announcement and the debt buyback regulations, the debt buyback operation announcement will govern. The debt buyback regulations are available at [http://www.treasurydirect.gov/instit/statreg/bbreg/bbreg\\_gsrfr1192000.pdf](http://www.treasurydirect.gov/instit/statreg/bbreg/bbreg_gsrfr1192000.pdf). Frequently Asked Questions related to small-value debt buyback operations are available at [http://www.treasurydirect.gov/instit/anncceresult/buybacks/faqs\\_buybacks.htm](http://www.treasurydirect.gov/instit/anncceresult/buybacks/faqs_buybacks.htm).

<sup>2</sup>Treasury reserves the right to buy back less than the announced amount. This debt buyback (redemption) operation will be conducted by Treasury's fiscal agent, the Federal Reserve Bank of New York (FRBNY), using its FedTrade system. Only primary dealers as designated by FRBNY may submit offers.

<sup>3</sup>After the operation, FRBNY will provide acceptance notices but not rejection notices. Treasury will publish summary results shortly after the operation close. Treasury will publish detailed results by close of business on operation day. Summary and detailed results will be available at [http://www.treasurydirect.gov/instit/anncceresult/buybacks/buybacks\\_results.htm](http://www.treasurydirect.gov/instit/anncceresult/buybacks/buybacks_results.htm).

<sup>4</sup>Offers at the highest accepted price for a particular security may be accepted on a prorated basis.

<sup>5</sup>The first two decimals represent fractional 32<sup>nds</sup> of a dollar. The third decimal represents eighths of a 32<sup>nd</sup> of a dollar and must be a whole number from 0 to 7.

<sup>6</sup>On settlement date, securities must be delivered to the FRBNY.

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Treasury securities eligible for debt buyback operation

CUSIP Number	Coupon Rate (%)	Maturity Date
912828A34	1.250	11/30/2018
912828N22	1.250	12/15/2018
912828RY8	1.375	12/31/2018
912828A75	1.500	12/31/2018
912828N63	1.125	01/15/2019