

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RQ3	
Series	Bonds of February 2046	
Interest Rate	2-1/2%	
High Yield ¹	2.500%	
Allotted at High	37.52%	
Price	99.999916	
Accrued Interest per \$1,000	\$0.06868	
Median Yield ²	2.391%	
Low Yield ³	2.300%	
Issue Date	February 16, 2016	
Maturity Date	February 15, 2046	
Original Issue Date	February 16, 2016	
Dated Date	February 15, 2016	
	Tendered	Accepted
Competitive	\$31,365,770,000	\$14,983,581,200
Noncompetitive	\$16,443,100	\$16,443,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$31,382,213,100	\$15,000,024,300⁵
SOMA	\$1,177,806,200	\$1,177,806,200
Total	\$32,560,019,300	\$16,177,830,500
	Tendered	Accepted
Primary Dealer ⁶	\$19,766,300,000	\$4,754,480,000
Direct Bidder ⁷	\$2,649,000,000	\$1,535,876,000
Indirect Bidder ⁸	\$8,950,470,000	\$8,693,225,200
Total Competitive	\$31,365,770,000	\$14,983,581,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$31,382,213,100 / \$15,000,024,300 = 2.09$

⁵Awards to TreasuryDirect = \$2,118,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.