

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RU4	
Series	Bonds of November 2046	
Interest Rate	2-7/8%	
High Yield ¹	2.914%	
Allotted at High	47.34%	
Price	99.221642	
Accrued Interest per \$1,000	\$5.00345	
Median Yield ²	2.850%	
Low Yield ³	2.750%	
Issue Date	January 17, 2017	
Maturity Date	November 15, 2046	
Original Issue Date	November 15, 2016	
Dated Date	November 15, 2016	
	Tendered	Accepted
Competitive	\$27,781,329,000	\$11,994,935,000
Noncompetitive	\$5,068,600	\$5,068,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$27,786,397,600	\$12,000,003,600⁵
SOMA	\$664,925,700	\$664,925,700
Total	\$28,451,323,300	\$12,664,929,300
	Tendered	Accepted
Primary Dealer ⁶	\$17,462,500,000	\$3,455,500,000
Direct Bidder ⁷	\$1,119,000,000	\$544,000,000
Indirect Bidder ⁸	\$9,199,829,000	\$7,995,435,000
Total Competitive	\$27,781,329,000	\$11,994,935,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$27,786,397,600 / \$12,000,003,600 = 2.32$

⁵Awards to TreasuryDirect = \$1,515,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.