

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY OFFERING ANNOUNCEMENT <sup>1</sup>

|   |  |
|---|--|
| Term and Type of Security   | 2-Year FRN                                   |
| Offering Amount   | \$15,000,000,000                             |
| Currently Outstanding   | \$0  |
| CUSIP Number  | 9128283T5                                    |
| Auction Date  | January 24, 2018                             |
| Original Issue Date   | January 31, 2018                             |
| Issue Date  | January 31, 2018                             |
| Maturity Date   | January 31, 2020                             |
| Dated Date  | January 31, 2018                             |
| Series  | AW-2020                                      |
| Discount Margin   | Determined at Auction                        |
| Spread  | Determined at Auction                        |
| Interest Payment Dates  | April 30, July 31, October 31 and January 31 |
| Accrued Interest from 01/31/2018 to 01/31/2018                    | None   |
| Premium or Discount   | Determined at Auction                        |
| Maximum Award   | \$5,250,000,000                              |
| Maximum Recognized Bid at a Single Discount Margin                | \$5,250,000,000                              |
| NLP Reporting Threshold   | \$5,250,000,000                              |
| NLP Exclusion Amount  | \$0  |
| Minimum Bid Amount and Multiples                                  | \$100  |
| Competitive Bid Discount Margin Increments <sup>2</sup>           | 0.001%                                       |
| Maximum Noncompetitive Award                                      | \$5,000,000                                  |
| Eligible for Holding in TreasuryDirect®                           | Yes  |
| Estimated Amount of Maturing Coupon Securities Held by the Public | \$104,464,000,000                            |
| Maturing Date   | January 31, 2018                             |
| SOMA Holdings Maturing  | \$27,847,000,000                             |
| SOMA Amounts Included in Offering Amount                          | No   |
| FIMA Amounts Included in Offering Amount <sup>3</sup>             | Yes  |
| Noncompetitive Closing Time                                       | 11:00 a.m. ET                                |
| Competitive Closing Time  | 11:30 a.m. ET                                |

<sup>1</sup>Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

<sup>2</sup>Must be expressed as a discount margin with three decimals e.g., 7.123%.

<sup>3</sup>FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.