

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 11, 2018

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	9128283W8	
Series	B-2028	
Interest Rate	2-3/4%	
High Yield ¹	2.795%	
Allotted at High	70.96%	
Price	99.611154	
Accrued Interest per \$1,000	\$4.55801	
Median Yield ²	2.740%	
Low Yield ³	2.188%	
Issue Date	April 16, 2018	
Maturity Date	February 15, 2028	
Original Issue Date	February 15, 2018	
Dated Date	February 15, 2018	
	Tendered	Accepted
Competitive	\$51,606,600,000	\$20,991,784,000
Noncompetitive	\$8,264,900	\$8,264,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$51,614,864,900	\$21,000,048,900⁵
SOMA	\$36,002,400	\$36,002,400
Total	\$51,650,867,300	\$21,036,051,300
	Tendered	Accepted
Primary Dealer ⁶	\$33,963,000,000	\$8,053,772,000
Direct Bidder ⁷	\$2,758,000,000	\$1,768,480,000
Indirect Bidder ⁸	\$14,885,600,000	\$11,169,532,000
Total Competitive	\$51,606,600,000	\$20,991,784,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$51,614,864,900/\$21,000,048,900 = 2.46

⁵Awards to TreasuryDirect = \$3,039,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.