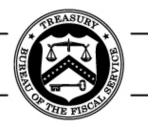
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release April 12, 2018 CONTACT: Treasury Securities Services 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		29-Year 10-Month Bond 912810SA7 Bonds of February 2048
Interest Rate		3%
High Yield <sup>1</sup>		3.044%
Allotted at High		41.80%
Price		99.136422
Accrued Interest per \$1,000		\$4.97238
Median Yield <sup>2</sup>		2.999%
Low Yield <sup>3</sup>		2.188%
Issue Date		April 16, 2018
Maturity Date		February 15, 2048
Original Issue Date		February 15, 2018
Dated Date		February 15, 2018
	Tendered	Accepted
Competitive	\$31,385,387,000	\$12,998,197,000
Noncompetitive	\$1,805,600	\$1,805,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$31,387,192,600	\$13,000,002,600 <sup>5</sup>
SOMA	\$22,287,100	\$22,287,100
Total	\$31,409,479,700	\$13,022,289,700
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$18,775,000,000	\$3,171,000,000
Direct Bidder <sup>7</sup>	\$2,546,000,000	\$1,896,000,000
Indirect Bidder <sup>8</sup>	\$10,064,387,000	\$7,931,197,000
Total Competitive	\$31,385,387,000	\$12,998,197,000

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$31,387,192,600/\$13,000,002,600 = 2.41

<sup>&</sup>lt;sup>5</sup>Awards to TreasuryDirect = \$828,600.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.